

## **L O I - Letter of Intent**

(This must be on Buyer's Letterhead)

Date : (Day, Month, Year)

To: **MKSalt (Marine Kingdom Shipping CO)**

LOI Reference No :

We (company name) hereby declare and confirm that we are ready, willing and able under the act of perjury and penalty to purchase the following commodity as specified below and certify that we have available full funding for the purchase :

NAME OF THE PRODUCT :

FULL SPECIFICATIONS OF THE SUBJECT PRODUCT :

Quantity : metric tons

Destination Port : Indicate port

Contract Duration : 1 / 2 / 3 / 4 / 5 / 6 / 8 / 10 / 12 / 18 / 24 / 36 / 48 / 60 months.

Rate / Size of Shipment in metric tons per month.

Packing: (Bulk in Vessel or packed in Bags/Containers)

Rate of Discharge at Destination : metric tons per day.

Target Price: ... US\$ / MT CIF / C&F /

Terms of Payment (Please specify the type of L/C payment you wish to offer):

BG, SL/C, FFDL/C, FFRL/C, RL/C, DL/C, Joint Venture, Reserved Funds, Confirmed, Irrevocable, Transferable or Non-Transferable, Divisible, 100% payable at sight, from one of 50 World prime Banks.

Performance Bond 2% max. from sellers:

Full Name of the Bank:

Full Address of the Bank:

Bank Telephone No: Bank Fax No :

Bank Account Holder or Name :

Bank Account No / IBAN :

Bank SWIFT / Sort Code / ABA No :

We understand that any and all contracts are subjects to seller's successful soft probe of buyer's account.

We hereby give legal authority and grant the right and permission to seller to procure usual bank references and to conduct soft probe of our bank account.

Full Name of the Company:

Full Name of Signatory:

Position of Signatory (Registered CEO of the company):

Yours truly

Signed: .....

Signed for and on behalf of Company rubber stamp: